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GRAT SLAIN ON BRIDAL TRIP

POWERS OFFER TO MEET 60% OF BRITISH CLAIMS

Indemnity Crisis May End in Compromise

BULLETIN

THE HAGUE, Aug. 17.—(AP)—Philip Snowden, British chancellor of the exchequer, today refused the compromise offer of France, Italy, Belgium and Japan to allow Great Britain an increased share of German reparations. The British chancellor claimed it was insufficient to satisfy his government.

BY HENRY WALES

(Chicago Tribune Press Service.)

THE HAGUE, Aug. 16.—(AP)—Tomorrow's showdown meeting of the finance commission of the international conference to liquidate the outstanding world war problems was adjourned today until next week. The adjournment was taken to give Philip Snowden, British chancellor of the exchequer, an opportunity to examine a memorandum concerning the British demand for a larger share of the German reparations under the Young plan, submitted by the delegates of France, Italy, Belgium, and Japan.

The memorandum contains no specific figures, excepting the suggestion that Great Britain may be allocated a portion of the balance between the Dawes plan annuity of \$25,000,000 and the Young plan annuity of \$12,000,000, resulting from the four months overlapping between April and September, when it is expected the new annuity of payments will become effective.

George Small Nations

This amounts to one-third of a year, and a third of \$12,500,000, or \$37,500,000, is the difference available for the apportionment to Great Britain. However, the Young plan already makes provision for this sum, so it means that the little peoples or other nations would have to be sacrificed if the British chancellor accepts.

The concessions which France, Italy, Belgium, and Japan have agreed to make to meet the British demands are reported to amount to \$6,750,000 annually, which is about 60 per cent of Mr. Snowden's final demand.

The four power memorandum, which Henri Jagger of Belgium, as spokesman for France, Italy, Japan, and Belgium, handed to Mr. Snowden, surprises five typewritten pages.

Britain Wins Point

It concedes the British demand to prohibit the reexportation of German deliveries in kind, or payments in merchandise, which the Young plan permits, although the Dawes plan supported it. The document proposes that the reparations commission should control this problem.

The memorandum provides, however, that Germany be permitted to increase its deliveries in kind in case of inability to transfer the cash payments and that a moratorium be accorded. Special safeguards will be taken to prevent Germany from dumping deliveries in kind on the world market and disturbing normal trade.

The memorandum closes with the proposal that a committee of technical experts from France, Great Britain, Italy, Belgium, and Japan be appointed to draw up a scale of modalities and also figure exactly what amount would be available for Great Britain.

Snowden Disappointed with Reply

The British delegation did not hide the fact that Mr. Snowden was disappointed with the four power answer to his ultimatum for a definite answer to his demands for a greater share of the annuities, but the fact that the chancellor agreed to a further postponement of the crucial meeting, which it was feared might break up the conference, was taken as an indication that he was seeking to avoid the responsibility for causing a rupture.

It is reported that France is dictating with Greece, Roumania, and Poland, which owe France huge war debts, in an attempt to induce them to abandon certain rights to reparations in exchange for a reduction in their obligations to France. This would give a sizable additional sum to the German indemnity and could be counted on to satisfy Mr. Snowden's requirements.

Tomorrow's meeting of the political commission to fix the dates for the beginning of the proposed military evacuation of the Rhineland and fixing the time when the last contingent of the troops will quit German soil was also adjourned until next week.

This announcement was followed by a long meeting between Premier Raymond and Dr. Gustav Stresemann.

NEWS SUMMARY of The Tribune

(And Historical Scrap Book.)

Saturday, August 17, 1929.

LOCAL

Body of slain Chicago bride is found in Wisconsin lake; she disappeared a week ago while boating with her husband, who now is being hunted. Page 1.

Walsh here to take charge of the state investigation of huge realty fraud. Page 3.

Suspected leader of old Ranelagh kidnaping gang is seized, accused of three murders. Page 3.

New York concern offers to repay Greenfield losses in full; will take 3 years, estimate. Page 3.

Six-pay rollers of canal board tell grand jury how hard they worked in speeding matters. Page 4.

Alt. O'Toole says he will ask council to repeal Cuyler amendment to zoning code. Page 5.

Righelmer keeps his school attorney post in stormy board session; hints of Todd order heard; trustees pass \$300,252,097 budget. Page 7.

Democratic and Demers camps seen drifting into alliance against Thompson machine in judicial fight. Page 8.

Two naval training ships to sail to war tomorrow. Page 10.

Death notices, obituaries. Page 10.

FOREIGN

Graf Zeppelin halfway to Tokio on second leg of world flight across Siberia. Page 1.

Powers agree to meet 60 per cent of British demand for review to give up his exactions at Hague conference. Page 1.

Germany demands detailed report of part German steamer Falko took in Venezuelan revolution Monday; traces sale of vessel. Page 4.

Rumors of clashes between Chinese and Russian troops on Manchurian border persist. Page 5.

Paucist pressure forces brilliant offer of Catholic review to give up his exactions at Hague conference. Page 1.

Winston Churchill in Canada says that England and the United States should build big navies. Page 7.

DOMESTIC

Wife has wealthy colonel arrested in woman artist's home. Page 1.

Three drowned when speed boat crashes into excursion craft. Page 1.

Coast to coast endurance flyers hover over airport in Wyoming. Page 2.

Pantagruel held for trial on girl's rape charges. Page 2.

Okla. man is arrested in plot to poison oil man. Page 2.

Harding calls New York ship route to sea impracticable. Page 4.

Aviation firm heads face mail fraud charges. Page 5.

State officials and courts are both alleged to be unfriendly to Indiana coal miner delegate. Page 10.

WASHINGTON

All heavy guns are being removed from the big fleet of coast guard cutters. Page 1.

Gen. Fuqua said to favor purchase of more speedy tanks. Page 8.

House vote on sugar slashed by G. O. P. senators. Page 8.

SPORTS

Brooklyn defeats the Cubs, 5 to 2; Pittsburgh's victory over Boston cuts the White Sox lead to 7½ games. Page 15.

HUNT HUSBAND, MISSING AFTER BOAT TRAGEDY

Find Body in Lake; Reveals Violence.

(Picture on back page.)

Devil's lake, in the heart of a picturesque and wooded resort section of Wisconsin, 170 miles from Chicago, gave up the body of Mrs. Philomena Parrillo, 21 years old, late yesterday.

A brief official examination disclosed evidence that she had not been a victim of drowning. Further investigation gave evidence that her skull had been fractured and that she had suffered other wounds. Finally, it was discovered that she was to have become a mother in a few months.

Marriage records showed that she was a bride of only two weeks.

Officials of Sauk county, Wis., at once started a search for her husband, James, 22 years old, the son of Peter Parrillo of 4144 Berenice avenue, Chicago.

They announced that if his exactions at Hague conference, a reasonable interval, it will be concluded that he gained the shore and for some reason has failed to return, and aid the investigation.

Husband a Taxidermist

Parrillo is an attaché of the Field Museum of Natural History engaged as a taxidermist. He and his young bride had gone to Devil's lake to spend their combined vacation and honeymoon.

Devil's lake is a broad expanse of blue water, tossed down by nature as though almost in the crater of some ancient volcano. All around it are thousands of acres of virgin forests and its eastern and western shores are hemmed in by towering quartzite cliffs which rise in places to six hundred feet.

The authorities are making a thorough search of the water for Parrillo's body, and such parts of the shores as are accessible by boat from the lake are being scrutinized for footprints.

A Honeymoon Tragedy

Young Parrillo and his bride were last seen on Aug. 8 rowing out onto Devil's lake in a boat they had rented on the northern end where a popular resort is located. The empty craft drifted to shore again the next day. It was half filled with water. In it were her purse and jacket and a camera, and the husband's outer shirt. At the time it was taken for granted that both were drowned.

But when the bride's body was washed near the shore yesterday the officials asked why the husband's body should still be missing. With that question in mind Mrs. Parrillo's body was taken at once to Baraboo, four miles from the lake, and Coroner F. E. Tryon performed an autopsy.

Girl Slain, Coroner Says

The coroner immediately announced his belief the girl had been slain. He said he found no water in the lungs. He added the skull was fractured as though from the blow. Also there were other marks of violence on the body. There was a deep cut over the right eye.

Sheriff Ernest C. Mueller of Sauk county, who waded into the lake to bring out the body, also said he believed the girl was a murder victim.

"The boat that drifted ashore with their clothing on Aug. 9 had little water in it," the sheriff said. "It could not have been overturned. A person could have rowed ashore and then set the skiff adrift."

Alex Chicago Police Inquiry.

District Attorney Frank B. Moss appeared to have no doubt about the murder theory. He at once telegraphed the Chicago police and Sergs. Thomas F. Meagher and Ward Casanova were assigned to the case here.

"Please investigate," the prosecutor's message read. "Young woman was to have become a mother in less than five months. Looks like murder."

Peter Parrillo and his wife, with whom the young bride couple made their home on Berenice avenue, said that although their son had spent several vacations on Devil's lake, he could not swim.

District Attorney Moss advanced the theory that the girl might possibly have slipped while standing in the boat, fallen and sustained the skull fracture. He said it was unlikely, but barely possible, and in that event the young husband might have gone to her rescue, even though he could not swim. If such were true, the lake should give up her drowned body and the mystery would be solved.

There remains another theory that some strange tragedy happened on (Continued on page 2, column 4.)

Graf Zeppelin Half Way to Tokio

CARTOONS OF THE DAY



The federal reserve can't keep him down.



Something seems to be going on over there, but it's hard to tell just what.



Just as John Bull is explaining how much he needs the money.

2 NEGROES SLAIN BY DETECTIVES ON VICE DETAIL

Two Negroes were slain and two others and a white man wounded in a gun battle with two detectives detailed on vice and gambling in the Westport, Connecticut, exclusive art colony shattered early this morning.

The detectives, William Simpson and George Mankowsky, in plain clothes, were in their automobile at South parkway and 43d street when they were accosted by Fred Haymaker, colored, who asked them if they wanted to visit some girls.

The detectives refused and Haymaker, colored, who asked them if they wanted to visit some girls, then turned the car around and fired at the detectives.

A warrant sworn out by the police charged Haymaker with the slaying of the two Negroes, and the slaying of the white man, and the slaying of the two Negroes.

Haymaker was taken into custody and is being held in the Westport police station.

The slaying of the two Negroes and the slaying of the white man, and the slaying of the two Negroes.

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Wife Has Rich Man Seized in Rival's Home

New York, Aug. 16.—(Special.)—The early morning thunder of a policeman's siren on the door of a cottage in Westport, Connecticut's exclusive art colony, shattered the peace of Millionaire Col. Frederick Humphries today and provided his beautiful companion, Ethel Plummer, nationally known illustrator, with her most embarrassing moment.

A warrant sworn out by the police charged Col. Humphries with the slaying of the two Negroes, and the slaying of the white man, and the slaying of the two Negroes.

Humphries was taken into custody and is being held in the Westport police station.

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Speedboat Hits an Excursion Craft; 3 Dead

Alexandria Bay, N. Y., Aug. 15.—(AP)—W. Charles Lipe, Syracuse millionaire, his wife and Capt. Ford Dodge, pilot of his speedboat, were believed to have drowned here tonight when Lipe's craft, the Giglia, sank three miles west of here in a collision with a sightseeing boat, the Thousand Islander, carrying 65 passengers, all of whom were reported to have been rescued.

The Thousand Islander began to sink immediately after the crash and all aboard were ordered to don life preservers on the order of Capt. Devilla Rogers. When it became evident that the large pleasure craft was going down, panic among the passengers broke loose. Many of them hurried themselves into the water without waiting to put on life preservers.

The Thousand Islander went down in ten minutes after the collision. Many of the passengers stuck to the craft rather than take chances in the deep water in the main channel of the St. Lawrence. Other boats in the vicinity were reported to have picked up these after the craft went down.

Most of the passengers lost their money, luggage, and much of their clothes.

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SHIP REPORTED 700 MILES EAST OF URAL RANGE

Races at Average of 68 Miles an Hour.

BULLETIN.

FRIEDRICH SHAFEN, Germany, Aug. 17.—(AP)—Uncertain weather conditions and possibility of a typhoon as it nears Japan, were reported here today in advices from Tokio. The Zeppelin works' radio station has listened constantly to messages from the Graf, the most plain being to Irkutsk and Tsuruchan.

The Graf Zeppelin, racing eastward toward Tokio through the short Siberian summer night, last night (Friday) passed the half way mark of the second leg of her round the world flight.

At 6 p. m. a report to her home hangar at Friedrichshafen gave her position as 80 degrees east longitude, 52 degrees north latitude. This placed her about 2,900 miles from her home hangar, with only a slightly greater distance between her and Tokio. This position is about 300 miles northwest of Tomsk and about 200 miles east and slightly north of Khat in the Ural, which was passed about seven and a half hours earlier.

83 Miles an Hour.

An unofficial report said the dirigible had headed for the northern end of Lake Baikal. Should she pursue that course, the continuation of the straight line would carry her across Harbin, Manchuria, to the approximate situation of Tokio.

The report indicates that the Graf Zeppelin was making a speed of about 83 miles an hour over western Siberia. Earlier reports had spoken of favorable weather with a following wind.

The airship left Friedrichshafen at 11:40 p. m. Chicago daylight saving time on Wednesday. At the time given in the report to the Zeppelin works she had been in the air about 42½ hours and her average speed had been about 63 miles an hour.

Aerous Russia in Eighteen Hours.

Crossing the western soviet frontier near Dnyak at 3:20 p. m., Chicago daylight saving time, Thursday, the Graf Zeppelin streaked across European Russia in about eighteen hours. Before 10 a. m. yesterday she had left Europe behind as she crossed the Ural, where runs the continental link. On the railway line from Perm, west of the Ural to Nadezhinsky, on the eastern slope, a signpost marks the boundary. On one side of the pole reads Europe and on the other Asia.

Skirting storm and bad weather, nosing through clouds and treacherous waves carried now larger than machine guns, as the heavier armament had been removed some time ago.

"But you can state," Mr. Lowman said, "that we will not send coast guard crews out to combat rum runners unarmed. The larger cutters will be armed with machine guns, regular rifles and revolvers. The smaller craft will have rifles and revolvers. Only the one pounders and the heavier guns will be removed."

The Lowman statement was issued after reports had been received from Buffalo and Cleveland stating that all machine guns, cannon and rifles would be removed from the coast guard cutters operating on the lakes.

Criticized in Parliament.

Although Washington officials denied that the Canadian government had protested against the use of machine guns and cannon by coast guard cutters on the great lakes, it is believed that recent Canadian protests, notably in the P. M. Alone case, where a Canadian ship was sunk on the coast seas by a coast guard vessel, may have proved a contributing factor. In the P. M. Alone case, the Canadian government objected to the use of gunfire in sinking the vessel.

Even if the Canadian government has not protested, there have been plenty of objections registered against the indiscriminate use of firearms by the coast guard cutters on the lakes by congressmen and citizens living near Detroit, Buffalo and Cleveland. In many cases the lives of innocent persons have been endangered by the guns of the rum navy.

NATIVES FEAR SHIP

(Chicago Tribune Press Service.)

MOSCOW, Aug. 16.—Early this afternoon the Zeppelin had to make a turn to the south to avoid an area of forest fire where smoke clouds rose 1,000 feet. Local authorities report that the airship's appearance is causing considerable alarm among the population of the remote districts who, although familiar with airplanes, never saw an airship.

Nearing Old River.

SEIZE SUS
RING LEA
KIDNAPING

Led Extortion
Quizzed on

CRIMINAL.
Arthur McNeil, buried
1 year to life in the
Judas Harry R. Miller.

supplemented by Chile
on anonymous info
the capture yesterday
ringleader of the ren
meri kidnaping gang
chieftains are now

Vittorio Festante, midget weighing 110 peaked nose and darcely in his sailor man seized. Lieut. the bomb squad cal author of a series of embellished with dring bombs and new recently mailed to

downstate. The lie
him of three murder
merely shrugged his
bling that he's been
country from Sicily
mand his rights as a
He's a Citizen, I

"I got my papers re-registered in breaking up at Lieut. Barr. A week ago a letter dressed "Dear Commissioner," was quarters and transferred Commissioner Stege.

"I beg you to meet Victor Festante, 204 This is the fellow who murders in Chicago. I'm a policeman in Chicago. They were his first this country. I hear

arrest him, but I re-
go alone, because he
officer. I salute you

Also Sought In

The commissioner
tives to investigate.
were ready to spring
tante yesterday when
vestigator for State's
Johnson of Kankakee

The Kankakee war-
tante as the author of
ceived recently by
president of the Kan-

Find Dynamite

Tenant was seen
others in his poolroom
he was taken to his ad
away at 2022 Ogden
room his captors found
taining four sticks of
cussion caps, and exte
the same description a
to the Kankakee Italia
At the detective

the holdup three years
low Dog cafe, a
Dwight, Ill., in which
waiter, was shot to de
case mentioned in the

And the killing of O-
stante refused to answer.
All but two of the
Festante were released.
Venti, 35 years old,
street, and Joseph A.
old, 911 South Seelye
held. Lieut. Barker
went to Kankakee as
emissary for the ex-
told the president of the
ican society that
"rough his eyes out-
duced \$2,200.

Bonds of \$50,000 each were issued yesterday by the grantee, Bertha Amster, 54 years old, 1501 Wisconsin Division street, and M. J. Amster, 27 years old, 1501 Wisconsin Division street, mother of a 2 year old child.

The women were a
result of the recent bo
tion. It is alleged th

junction with the b
though the only
against them are the
to burn the store
3947 West Chicago av
1938.

**POSE AS D
GET \$500
OWNER O**
Two men, believed
prohibition agents, yester-
day reported \$500 from
proprietor of a hotel

Charles, following a
made on a forged
Reitmayer told po
his place and sa
hibition agents. T
stars, credentials an
ing the name of U
missioner Edwin J.
Several bottles of
mitted, were found
said that after a lo
men allowed him to
er \$500. St. Charles
ago police to be o
he pair.

After being taken ill
Joseph Poprykna, 56 years
old, was removed to
hospital, where he
is believed to have been

RIGHEIMER KEEPS SCHOOL JOB; HINT OUSTER FOR TODD

Trustees Adopt Budget of \$90,000,000.

(Picture on back page.)

The showdown on the long standing quarrel between James Todd, attorney for the school board, and Frank S. Righeimer, the board's special attorney, culminated yesterday. The board, by a six to three vote, rallied to Righeimer's side after an altercation between Trustees James A. Hemmingsway and Mr. Todd, who "fired" Mr. Righeimer on July 27. The trustees decided that Mr. Righeimer, an appointee of the old Thompson-Lundin organization of 1923, is to be retained. There were hints that if any one is to be fired, it will be Mr. Todd.

It was indicated that the board would take up Todd's status at its meeting on Sept. 11 after the members have read an opinion prepared by the corporation counsel's office. This opinion, according to reports, holds that Todd's term of office expired last May 23.

Clash Begins in Budget Meeting.

The clash over Todd's "ouster" of Righeimer began during the morning session of the board's budget for 1929. Attorney Todd's recommendations for economy provoked a sharp controversy in the finance committee, which promptly tabled the Todd program, including the ouster of Righeimer. In the afternoon session, Trustee Hemmingsway described the Todd recommendations as "repulsive" and, in effect, insubordination.

Todd retorted by describing a proposed board junket to California before the ouster of Supt. William McAndrew, which he said had been suggested by Hemmingsway.

"You are as big a prevaricator as you are a poor lawyer," Mr. Hemmingsway replied.

"If this is insubordination I will come it," said Mr. Todd.

The legal opinion, which was drawn by James W. Breen, assistant corporation counsel, describes Todd's situation in the following language:

"There is now a vacancy in the office of attorney for the board of education, which vacancy commenced May 23, 1928, and it is now the duty of the board of education to fill this vacancy."

The board, however, voted to dismiss three assistant attorneys.

After settling the Todd-Righeimer dispute the board adopted the budget, which has been held up for some months pending the Cook county tax revaluation. The vote was 6 to 3.

The budget totals \$90,000,000 for the year, which includes the 1928 deficit of \$4,811,488. Resources were listed as \$1,284,478, thus indicating a "hole" surplus of \$2,145,248 for the current year.

One of those who voted against the budget was Trustee Hemmingsway. He pointed out that because of the reduced revenue expected from the tax revaluation the school board faces a deficit of \$8,000,000.

Trustee James Sullivanbach, in voting against the budget, made a speech denouncing the allowance for the R. O. T. C. training of about 6,000 Chicago youths because it is not in the spirit of good will and peace.

O. K. Lease of New Offices.

Approval of the leasing for five years of five floors in the Steuben building was given by the board.

Before Oct. 1 the school business office will abandon the quarters they have occupied for ten years at 650 South Clark street for the 171 West Randolph street address. Rental for the new offices will amount to \$112,500 annually, representing a saving of about \$37,500 a year, according to H. Wallace Caldwell, president of the board.

Paul Gerhardt, architect for the school board, recommended to the finance committee that 261 employees of the architect's division and the bureau of repairs be dropped from the payroll. An annual saving of \$135,000 would be effected, he said. The proposal was referred to the business manager for approval.

The proposal that the school board trade its tract adjoining the municipal airport for the city owned Clarendon beach property was referred to the buildings and ground committee, which will meet on Sept. 8.

Heavy Wagon, Aged Horse Exhibits in Cruelty Case.

Evans Jefferson and Washington Johnson, negro rag pickers of 2045 North Austin avenue, were arrested in Oak Park yesterday and charged with cruelty to animals by Mrs. H. P. Schmidt, 1012 South Ridgeland avenue, Oak Park, a member of the village humane society. Exhibits in the case, scheduled for a hearing today, will be a heavily loaded junk wagon, an aged and underfed horse, and the negroes themselves, who weigh more than 260 pounds each. From a seat atop the wagon, they were leading the horse, which seemed too feeble to move, Mrs. Schmidt said.

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More than 125 famous instructors... The college is a place where the student can receive the best of instruction in music, drama, and other arts and sciences.

THE STICKNEY SCHOOL Announces the Opening of the Thirty-seventh Year Sept. 18, 1929. Day Students Only.

566 Hollywood Ave., Chicago. Please note address for conference of the school with the principals.

Chicago Theater Man to Wed Dancer



Eleanora Ambrose Maurice, widow of late dancer, who will become bride of Sam Katz, Chicago theater man, today. She is shown wearing ostrich gown worth thousands of dollars.

(International Newsphoto.)

Ceremony Today

New York, Aug. 17 (Saturday).

[Special.] — Mrs. Eleanora Ambrose Maurice, widow of Maurice, the dancer, and Samuel Katz, president of the Public Theaters corporation, will be married today, it became known late last night.

The exact place of the wedding could not be ascertained, although a report mentioned that it would take place in Stamford, Conn. Robert T. Kane, a friend of Mr. Katz, who was reached at the Westchester-Biltmore Country club, said he was to be told in the morning of the place for the ceremony and that he imagined it would be "in the neighborhood."

Mrs. Maurice is said to have arrived on the Aquitania and gone to the apartment of her sister, Mrs. Adelaide Ambrose, at the Ritz tower.

Mr. Katz, who is in his thirties, heads a corporation which controls 1,000 theaters. He and his partner, Mr. Balaban, formed the company of Balaban & Katz, which later became the Public Theaters corporation, with Mr. Katz as president.



SAM KATZ.

TRAIN HITS AUTO IN DUNES; FOUR TOURISTS KILLED

Boy Dies in Collision Near McHenry.

Four tourists from Mankato, Minn., were killed yesterday when a New York Central passenger train crashed into their automobile at a crossing of the Ogden Dunsmuir highway, ten miles east of Gary. The dead are Mr. and Mrs. Fred Torgler and their son and his wife, Mr. and Mrs. H. J. Torgler.

The accident occurred at an unprotected grade crossing. The car was completely demolished and the bodies mangled. Identification was made through a log of the vacation trip.

The log indicated that the family had left Mankato on Aug. 4.

Boy Killed Near McHenry.

In an accident on Route 61, three miles north of McHenry, a boy was killed and ten other persons injured, three seriously, when two automobiles collided. Gilbert Johnson, 13 years old, of Rockford, the boy killed, was riding with his sisters, Goldie, 11 years old, and Gwendolyn, 12 years old, in a machine driven by George Wislocki. The car was wrecked.

Seven boys, sons of Chicagoans with summer homes in Crystal Lake, returning home from a swim in Lake Geneva, were the occupants of the second car. None was seriously hurt.

Cook County Toll Mounts.

Four deaths in Cook county yesterday raised the 1929 motor toll to \$35.

The victims: Mrs. Sarah Telford, 612 South Clarendon avenue, killed when the automobile which her husband, Norman Telford, was driving crashed into a parked truck on Waukegan road north of Northbrook. Telford was seriously injured.

Peter Markunas, 47 years old, 505 East 154th street, Phoenix, Ill. Died of injuries received on Thursday, when he was struck by an automobile at 17th and Halsted streets, Harvey.

Robert Campbell, 7 years old, 350 West Goethe street. Fatally injured when he was struck by an automobile at Lake Shore drive and Scott street.

Michael Schullis, 45 years old, 3531 South Honore street. Fatally injured by an automobile while working as a street sweeper for the south park board at 40th street and Western avenue.

Wilmette's Pirate Ship Will Be Sunk in Lake (Picture on back page.)

The Port of Mianing Men, former boat clubhouse of the Buconessers' club, which has been moored for years in Wilmette harbor, today will be towed to Lincoln park, off Montrose avenue, where the lake front is being filled in, and there will be sunk. The park board granted an application for the removal of the boat when the fear was expressed that it would sink in Wilmette harbor. The Port of Mianing Men was remodeled from the lake lumber boat, Petrel, to resemble a pirate ship. The club, which formerly occupied it has been disbanded.

LET U. S.-BRITAIN BUILD BIG NAVIES, CHURCHILL URGES

TORONTO, Ont., Aug. 16.—(AP)—Discussing naval disarmament in a luncheon address here today, Winston Churchill, former British chancellor of the exchequer, said the Washington agreement of 1921 had provided for equality of battle fleets between Great Britain and the United States, but Great Britain had reserved her program of cruisers and smaller vessels from the scope of that agreement.

In his opinion there had never been two nations in the world whose problems of naval defense were so different, and he doubted the feasibility of attempting to apply the principle of parity to all classes of ships.

There was, however, no reason for pessimism about the naval situation, Mr. Churchill felt. Britain might be sure, no matter how many ships the

United States built, they would never be used against the British empire, he declared.

No dispute was likely to arise and both nations had just signed the Kellogg pact, he said. If they could not reach an agreement as to naval parity they should at least reach an agreement to "go out ways in peace, each building the vessels we think we require."

Completion of the Singapore naval base is essential to the security of the communications of the British empire, Mr. Churchill said. He added that he had the gravest misgivings about the proposed treaty between Great Britain and Egypt. He advocated the development of empire trade through a conference of the leading business men of the dominions with industrial leaders of Great Britain.

Singapore, he said, was nothing more nor less than a resting place for the British fleet.

"We must have communications between the various parts of the empire," Mr. Churchill declared, "and this resting place must be built. Australia and New Zealand have already contributed more money to its construction than has the mother country. To stop it just because of a change of government would have a disastrous effect."

NEW ORLEANS STRIKER TELLS OF BOMB CACHE

New Orleans, La., Aug. 16.—(AP)—The street car strike took sudden turns today when a striking motor-

man revealed in federal court an alleged cache of dynamite, and Herbert B. Flowers, president of Public Service, Inc., and 27 non-union motormen were arrested on charges of violating the city ordinance regulating street car safety appliances.

Albert Bendix, convicted in United States court of violating the federal injunction prohibiting violence against the car company, signed a statement presented in court alleging that explosives to be used in the strike were stored at St. Claud avenue and Bartholomew streets.

Bendix and Isaac J. Cavalier were sentenced to six months in prison. The city courts handled nearly one hundred cases of jitney drivers arrested for violation of the ordinance requiring bonding of the drivers and banning them from designated downtown intersections.

Padre Who Riled Duce Loses Post He Held for 23 Years

BY DAVID DARRAH.

(Chicago Tribune Press Service.)

ROME, Aug. 16.—Padre Enrico Rosa, veteran director of the Jesuit review Civiltà Cattolica, has been relieved of his functions by Vatican authorities and will absent himself for two months in Spain. He applied for passports from Italy today.

Padre Rosa, who opposed the conciliation between the church and state, leaves the Civiltà Cattolica after 23 years as its editor. He recently wrote several articles displeasing to the Fascists who declared he was menacing Premier Mussolini with the fate of Napoleon. For these articles, alleged to be anti-Italian and anti-Fascist, the Civiltà was sequestered by the police.

Padre Rosa's departure now is believed due to the fact that the Vatican fears the situation might become more difficult and lead to the entire suppression of the review.

Before leaving the direction of Civ-

iltà Cattolica, Padre Rosa had an interview with the pope, who, in consideration of the great services he had rendered the church, awarded him a gold medal.

Padre Rosa said today that his two months' visit to Spain was in order to consult a noted Dr. Alvarado in Barcelona for facial neuritis which has been troubling him for some time. He said he might also examine the clerical situation at Catalonia, Spain, where there is trouble over Felmo de Rivera's suppression of the use of the Catalan language by the priests.

Tucchi Venturi, or some other Jesuit acceptable to the Fascists, may assume the directorship of the Civiltà. When Padre Rosa comes back he will be occupied with the program of the Ecumenical council which the pope proposes to call, possibly next year. In Vatican circles the departure of Padre Rosa provoked considerable expression.

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\$1.50

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Complete with Five-Foot Hose AND 75c SIZE

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\$2.25 Value

Both for

\$1.19

The Bath Shampoo Spray alone is worth \$1.50. It is five feet in length and made of strong serviceable rubber with spray attachment. Ideal as a bath or shampoo spray. Offered until supply is exhausted with 75c size of Fitch's Dandruff Remover Shampoo—a \$2.25 value for \$1.19.

End Dandruff As You Wash Your Hair

First douse on Fitch's Dandruff Remover Shampoo without water and rub the scalp. Tonic elements in this special shampoo dissolve every speck of dandruff—loosen deep-rooted particles—get it off the scalp, away from pores and hair roots. Then add water and wonderful lather washes every trace of dandruff out of hair.

Try this guaranteed method—it ends dandruff worry for all time. Your hair demands frequent washing. Why not use a special shampoo that ends dandruff at the same time? Get it today through this special bargain offer and use it tonight.

Sold Under an Absolute Guarantee

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Strength for the Sultry Days

SHREDDED WHEAT

With all the bran of the whole wheat



Mental buoyancy and physical alertness come from eating the crisp, savory shreds of whole wheat with milk. Delicious for luncheon with berries.

SIGHT ANTI-BOSS FIGHTS FOR IN JUDICIAL RACE

Democrats Ask Bar Aid; Deneenites May Follow.

Definite tendencies toward an alliance between the Deneen Republicans and the Democratic county organization for the November judicial election were seen yesterday when it was learned that the Chicago Bar association is being brought into the situation in much the same manner in which it entered the famous coalition fight of 1921.

In that year the Thompson organization, at the height of its power, controlled the county committee, and therefore the judicial convention, just as it does now. It determined to nominate only a limited number of candidates because they refused the Deneen forces' representation on the subcommittee of eight that is to plan the Republican convention program—this in spite of the fact that Deneen has several ward committeemen as well as several of the judges whose terms expire.

This year the leaders in command of the county committee are suspected of questionable motives for their opposition because they refused the Deneen forces' representation on the subcommittee of eight that is to plan the Republican convention program—this in spite of the fact that Deneen has several ward committeemen as well as several of the judges whose terms expire.

In addition, critics of the dominant bosses say that Charles V. Barrett, immediately after his appointment as chairman of that subcommittee, indicated that the regular organization's plan of procedure was already determined upon because he immediately departed for his summer home in northern Wisconsin, saying that he would not be back until after the two conventions on Sept. 6.

Barrett Views Reported.
On top of this Democratic acuity reported that when Mr. Barrett was approached on the subject of coalition terms he replied emphatically that his party, in the event of a fusion, would claim title not only to the eleven places on the Superior bench now held by Republicans but also to the two vacancies in the Circuit court, one caused by the death of Judge Victor P. Arnold and the other by the election of John A. Swanson as state's attorney.

This, on a coalition ticket, would give the Democrats only nine out of twenty-two seats to be filled. Further than that, the Democrats in private conference agreed, the Republican chiefs had made coalition impossible by planning under certain circumstances to nominate at least three men not considered desirable on a combination slate. The three mentioned were Superior Judge Emanuel Eller and Municipal Judges Joseph R. Schulman and William R. Peters.

Under these conditions, it has just been learned, a subcommittee of the Deneen committee created by the Democratic county committee, determined to consult the Bar association. The subcommittee consisted of Floyd E. Thompson, former justice of the State Supreme court; Circuit Judge Harry M. Fisher and Attorney James G. Condon. They consulted with the Bar association's committee on candidates which includes all the former presidents of the organization.

Just what transpired in that conference—except that an entente cordiale was established—has not been disclosed. But now it is reported that the Deneen group when it meets some time next week will follow the Democratic plan and cooperate with the Bar association.

FUQUA SAID TO FAVOR PURCHASE OF LIGHT TANKS

Washington, D. C., Aug. 16.—(Special.)—Major Gen. Stephen O. Fuqua, chief of infantry, has completed a series of inspection trips to Camp Meade, Md., where the army has been holding tests of infantry equipment, and to Fort Buxie, where the army's first motorized infantry regiment is being reorganized.

During the Camp Meade trip Major Gen. Fuqua rode in both the army's latest developed light 7½ ton fighting tank and the speedy Christie combined armored car and tank, which was put through its paces by a cavalry board this summer. As a result of this inspection, it is understood, Major Gen. Fuqua favors the purchase of at least two Christie tanks, built according to war department specifications, for further service tests.

Keeping Up with Polly in Paris a Hard Job for Gene

PARIS, Aug. 16.—(Special.)—Gene Tunney, former heavyweight boxing champion, and his wife, the former Polly Lauder, arrived in Paris today from Bristol in the Adriatic for a ten day visit. Mr. Tunney had a completely recovered from his recent operation that she was able to inaugurate an active shopping tour with Tunney vainly trying to keep up the pace of his wife's domestic on dress-making establishments.

Girl Accidentally Kills Herself While Hunting

(Picture on back page.)
Katherine Shelden, 20 years old, 5341 Maryland avenue, accidentally shot and killed herself last Thursday while on a hunting trip at a resort four miles east of Monrovia on the Kankakee river. Her friends had been shooting with a small revolver when she picked up the gun to examine it, accidentally pulling the trigger.

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Philip Eaton

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Publishing Records
Christopher Morley said:
"All Quiet on the Western Front" is the best book I have ever read. I should like to see a million copies." Word from the publishers says he has got his wish. 1,500,000 copies have been published (and by the way, it is in eleven other editions are in Italy, Poland, Latvia, Czechoslovakia, etc.). The ten countries of Germany, 750,000; France, 210,000; Holland, 150,000; Denmark, 100,000; Sweden, 100,000; Spain, 60,000; Russia, 10,000. Such a record of no other book in the history of modern publishing as we know. P. S.

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BY FANNY BUTCHER.

"Sacrifice," by Owen Johnson.

"Sacrifice," may be said to be the first serious novel of the increasingly prevalent divorce in America. There have been other books about the ease with which those who could afford it switched wedding rings, but most of those books have been only gay and amusing. There have been many novels about divorce as it affects the children of the disaffected parties, of which Edith Wharton's "The Children" was the best.

But "Sacrifice" for the first time discusses the matter of divorce from the point of view of a man and a woman who honestly like one another and are sincerely trying to find happiness for one another and to do the best thing for their children. Its title tells the outcome of the story.

Without going into the reason for the cooling of love between the husband and wife, but inferring that anything really deeply stirring to either of them never existed in their marriage, the author starts his story with the husband's passion for another woman, a friend of his wife's who had had a series of spectacular affairs which, however, did not influence the husband's passion for another woman in his judgment of her. To him nothing in the world was strong enough to weigh against his passion for her.

In spite of his wife's instinct that it would be the worst thing in the world for him to marry a woman who lived so tensely on her emotions, she consented, in a perfectly friendly manner, to a divorce. They both went to Paris (on different boats) and the divorce was almost a fait accompli when news came of the son's injury. After harrowing months with the child in which fear of death blotted from every one's mind all thoughts but of him, the wife and husband, the children were grown divorce would be unfair to them and she proposed an amicable arrangement between herself and her husband, allowing them both perfect freedom of action.

The marriage of the other woman nearly wrecked the husband, and it came just at the moment that, for the first time in her life, the wife encountered real love. The rest of the book further explains the title.

If the husband and wife seem slightly unreal characters until that

moment, the intense reality of the love between the wife and the man she loves and who loves her, the first part of the book. Mr. Johnson has succeeded in photographing an extremely subtle and soul-stirring relationship. If it were not for the vividness of the heroine's reaction to love, her complacencies and understanding toward her husband would seem like the actions of a lay figure. It is not until the reader knows what love can do to Sabina that he can understand her coldness toward her husband, for it is a coldness warmed by a real affection. She is almost too understanding, too willing to see his point of view to be real.

There is nothing wishy-washy or self-indulgent about the heroine. She has a stern character which it is always slightly difficult to believe lives in a temple of the spirit which is so beautiful that men fall in love with it as if it sheltered the dumbest and least unselfish spirit on earth.

"Sacrifice" is a very moral book. It preaches, by inference, the sanctity of marriage. There is a great deal of loose living in it, but the author does not in any wise approve of that. In the book and those who live by their passions die by them. It is not a great book, but it undoubtedly will be a popular one, for no group in America will agree that all of the characters are truly drawn. Neither will there be any agreement as to which ones aren't true and which are. So it will be widely discussed. And time has proved that there is no air so salubrious for the growth of a novel's sales record as discussion and violent disagreement.

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MACK'S W
SYSTEM U
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However, the
Some Wor

BY WESTBROOK

(Chicago Tribune Press
Cleveland, O., Aug. 16)
Collins and other
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tury and never did an
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They even state that
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Kearnsaw Does
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up with his racket.
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J. Giddysap Hodapp
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old boy was pickin
employing the force
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good perspective. H
by what he knew of
and going very well
Things went along
in the seventh. M
In the eighth, M
[Continued on page

ROBINS BUY SHORTSTOP.
New York, Aug. 12.—(AP)—The Brooklyn team announced today the purchase of a Warren, starting, from the Toledo club, for the American Association.

ONWENTSIA CLUB
Lake Forest, Ill.
FINALS TODAY
3:00 P. M.
MIDWICK CLUB, PASADENA
Pacific Coast Circuit
VS.
OAK BROOK POLO CLUB, CHICAGO
Central Circuit
GENERAL ADMISSION
\$1.00
BOXES (SEATING 8 PERSONS), \$12.00
PARKING SPACE WEST SIDE OF FIELD, \$7.50
PARKING SPACE EAST SIDE OF FIELD, \$5.00
(Wax tax included)
No additional general admission tickets will be sold to holders of tickets for boxes and parking space. Tickets at gate or non-refundable at Convention Club. Telephone Lake Forest 120.

Hupmobile Century Six the
in Hupmobile history. Built
to Hupmobile precision stand-
is a handsome, faster, and s-
bile. Stepped up from 57 to
Made smoother by the coun-
the famous Hupmobile cran-
rubber-cushioned engine mount-
more comfortable, by more sea-
and by many engineering refin-
speed, safety and ease of driv-
Hupmobile's long renown as
the American "Family" gains
... 25% more power... Yes
less than its illustrious prede-

...the greatest success in every detail. . . . But it's a quarter horsepower 70 horsepower overweighing of shaft, and by ratings. Made and leg room, elements adding living. . . . Now "The Car of new emphasis priced at 25% lessors!

1930 HU

70 miles per hour.
5 to 25 miles per hour
20 seconds... The
engine improved air
rubber-cushioned
ation at any speed.
steeldrastic brakes.
full ventilating upper
rear seat, 40 inches
garment head room
mobili's introduction
all chassis attachments
cop with concealed
parking light of set
equipment—6 wire
mounted in fender w

P 70 horsepower. Acceleration from 0 to 60 m.p.h. in 7 seconds; 5 to 50 m.p.h. in 10 seconds.

F Famous Hopmobile Century Six is constructed of chromium plate and chrome trimmings; minimum silver-plating.

I Improved 4-wheel Hopmobile—Non-leaking slanting windshield.

A A big car, 50½ inches across front end . . . Unusually low.

F Further enhancements of Hopmobile Century Six include:

New 6-inch chromium hub bolts . . . New front fender design as headlights. Custom disc wheels, two spare tires available at slight extra cost.

WITH SIDE BRANCHES

Marblehead, Mass.
Germany went in
International 30
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Marblehead cups
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temptation to build a car for the vast
"sand-dollar" market comes insistently
early every motor car maker. It has been
ing to Hupmobile for years. But Hup-
mobile has steadfastly refused, pending the
when it could build, not just another
mobile, but a GREATER Hupmobile,
ective of a lowered price. . . Today,
goal of years has been attained to the
it in the superb new 1930 Hupmobile
This car is a Hupmobile, 100%. Pow-
by the selfsame motor that made the
mobile Century Six the greatest success
upmobile history. Built in every detail
upmobile precision standards. . . But it
andsomer, faster, and smarter Hupmo-
Stepped up from 57 to 70 horsepower.
smoother by the counterweighting of
amous Hupmobile crankshaft, and by
-cushioned engine mountings. Made
comfortable by more seat and leg room.

**HIGHLIGHTS OF THE
1930 HUPMOBILE**

70 miles per hour . . . 70 horsepower. . .
5 to 25 miles per hour in 7 seconds; . . .
20 seconds. . . The famous Hupmobile
engine improved with counterweighted
rubber-cushioned engine mountings;
tion at any speed. . . Improved 4-
sterilebrake brakes. . . New-glass slant
full ventilating type. . . A big car, the
new cost \$2,200.

70 miles per hour ... 70 horsepower. Acceleration from 5 to 25 miles per hour in 7 seconds; 5 to 50 m.p.h. in 20 seconds ... The famous Hupmobile Six engine improved with counterweighted crankshaft rubber-cushioned engine mounting; minimum vibration at any speed ... Improved 4-wheel Hupmobile hydraulic brakes ... Non-glass slanting windshield full ventilating top ... 41 big cu. 50 3/4 inches overall rear seat, 40 inches overall front seat ... Unusually "gracious" head room ... Further advancement of Hupmobile's introduction of tailored steel metal construction all chassis appointments ... New 6-inch chromium hot copper with concealed hot bolt ... New front fender parking light of same design as headlights. Custom equipment—6 wire or disc wheels, two spare tires mounted in fender wells ... available at slight extra cost.

Continued on next page

SOUTH SIDE (Cont.)
Century Motor Sales
 542-44 W. 119th St.
Enders Motor Sales
 6426-28 S. Ashland Ave.
Roberts-Campbell Motors
 5048 South Park Way
McKinley Park Motor Sales
 3690 Archer Ave.
Harvey Bros.
 12833 Western Ave., Blue Island
Central Auto Sales & Service

Marblehead, Mass. Germany went in international 30 series for the Marblehead cup yachtsmen capture races from the American German yacht club helm Raatch, and afternoon victory gave Germany points to the 4.

NEW YORK CURB TRANSACTIONS

[Chicago Tribune Press Service.]

profit taking and liquidation the
last few days recovered briskly as
Electric Bond and Share showed the
way upward. American Superpower,
Ill. Power & Light, Brazilian Light
& Traction, United Light & Power
Central States Electric and other
members of the group recorded gains
from 1 to 3 points or more at the
close of the rise.

central states—					Cons
ca. cloudy	S.	86	74	44	Cons
clear		90	98	58	Cons
aro. clear	S.W.	74	79	58	Cont G
nnatl. clear	N.E.	72	78	50	Cons
land. clear	V.	70	72	58	Cont
oli. clear	S.E.	70	76	58	Cont

Apollis, clouds, W.	80	82	80	...	Det A
Platte, clear, S.	80	82	82	...	De H
oma City, clear, S.E.	86	100	84	...	Dixie
clear, S.	80	94	88	...	Do
City, clouds, S.	84	88	84	...	Dixon
City, clear, S.E.	80	82	88	...	Doeh
clear, S.E.	82	88	84	...	Doug
clear, S.E.	70	80	82	...	Dub.
Mo., clear, S.E.	74	78	88	...	

ville, clear	N.W.	82	86	80	...	Al row
rain	N.W.	76	82	76	...	Do
cloudy	N.W.	82	88	80	...	El Shrb
clear	N.W.	80	90	84	...	do pfd
rianna, clear	N.E.	82	88	76	...	Eastman
tonio, clear	S.E.	92	98	72	...	Eng Go
eri, clear	S.E.	84	88	64	...	Ev Wall
rain	N.E.	76	84	76	...	
ry, clear	N.E.	78	82	68	...	

Wash. clear.....N.W.	74	78	68	...	F P&L 7
clear.....N.	74	78	56	...	Fok Air
clear.....W.	56	56	54	...	Polita Fla
nd. cloudy.....N.W.	74	76	48	...	Fort M C
cloudy.....S.E.	72	74	Ford Mot
n. clear.....N.W.	70	72	44	...	Forban C
Nat. clear.....Calif	78	78	50	...	Foremet

NE—Tank wagon, 16s; service sta-
CARBON—Perfection, 13c. FUL-
L—Standoline, tank wagon, 1 to 99
100 to 799 gals. 8c; 800 gals or
e. MACHINE OIL—Summer black,
ster. 10.4c. LINSEED OIL—Raw,
18; do boiled, 21.15

Pa. Aug. 16, (4) Credit bal-
Runs 70,876; average runs
Shipments 61,753; average ship-

[illegible]

and will be received until
 M. on August 31, 1929
 and must be delivered on or be-
 fore 10. 1929. The right is re-
 spect any and all proposals.
 NIDEL TRUST COMPANY,
 By George J. Morris,
 Vice-President.

York, 10
 nths, J
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 of \$2 m
 \$28,928
 r. T

The short cut to quick cash out of things
you don't want . . . is a Tribune Want Ad.

July Circulation, 854,893 Daily; 1,107,469 Sunday

Well Supply
profits of \$3
loss of \$33,934
last year. T

SATURDAY, AUGUST 17, 1929.

** 19

CHICAGO STOCKS
RISE ON GAIN IN
BROKERS' LOANSHarvester Shares Up
64 Points.BY GEORGE HAMMOND.
(Chicago stock list page 18.)

Operators for the rise on the Chicago Stock Exchange took another breath and marked up some good gains ranging from one to more than six points yesterday as a result of a decrease in the weekly brokers' loans figure of \$48,000,000 and the failure of the Federal Reserve Bank of Chicago to increase the red discount rate from 5 per cent.

Gleaner Combine Harvester shot up 64 points to 144 on the news that a prominent Chicago brokerage house has privately purchased 4,000 shares of the stock and on reports that directors are considering a split up of either two for one or three for one and the placing of the new stock on an increased dividend basis.

U. S. Gypsum Climbs.
With the bad news of lower earnings for the first half of 1929 out of the way, U. S. Gypsum climbed three points on expectations of much better results for the last half through the clearing up of the situation in the gypsum industry. Lion Oil advanced two points.

Butler Bros. reflected announcement of better business expectations through improvement of the crop situation and expansion of the company's chain store subsidiary, Scott Stores. Merchants and Manufacturers participating preferred was up three points and Reliance Manufacturing gained 1 1/2.

National Family Stores joined the active column with a gain of a point. Announcement was made last night that directors have authorized an additional issue of 30,000 shares which will be offered to stockholders of record Sept. 18 at \$50 a share on the basis of one share for each twenty shares held. The rights will expire Oct. 7 and warrants will be issued Sept. 15.

Sells Re-Dividend.
Pines Winterfront, selling ex-dividend 25 cents and 8 per cent in stock, closed 46 1/2 points higher to 50. Gains more than a point to two points were established by Great Lakes Aircraft, Bendix Aviation and Allied Motor Industries. Borg-Warner was off a point.

Campbell, Wyant & Cannon found advanced two points in reflection of higher earnings for the first half of 1929. The company hoped to pay for the period of \$1,061,828 after charges and taxes, equal to \$3.00 a share on 348,000 shares, compared with \$2,010,018, or \$4.25 a share on 473,000 shares, in the same period last year. For the second quarter, net was \$588,238, \$1.81 a share on 324,500 shares, against \$468,946, or \$2.22 a share, in the corresponding quarter of 1928.

Iron Fireman was again strong and active, finishing 1 1/2 higher. The company reported an increase of 70 per cent in unit sales for the first seven months of 1929 over the same period of 1928. Sheffield Steel was not traded in. The company declared a stock dividend of 1 per cent in addition to the regular quarterly dividend of 50 cents a share.

Standard Dredging common and preferred were fractionally higher. The company new Port of Chicago territory totaling \$4,121,000 cubic feet on which work is now in progress. R. A. Perry, president, said the company has contracts for handling 4,000,000 cubic yards of earth in this section amounting to more than \$1,000,000, on which work has not yet started.

Utility Southern Mercury.
The utility list was irregular. Middle West Utilities advanced six points and its subsidiary, Central and South-West Utilities, was up ten points to 118 on sales of 3,600 shares. The new haulage method of Sonatone with the Televison corporation and the Magnatone corporation was formally ratified by the new company will be decided upon at a later meeting of directors, the date for which has not yet been decided upon. The basis of exchange will be nine shares of the new company stock for eleven shares of the present Sonatone corporation.

Chicago Curb Exchange
Lists New Security Issues
The following securities have been admitted to trading on the Chicago curb exchange: 500,000 shares of no par common of Fourth National Investors corporation for trading on further notice; \$25,000,000 of Bolivar American Investment corporation 5 1/2 per cent preferred stock with warrants for trading Aug. 19; \$1,161 shares Ludlow Typograph company for trading Aug. 17.

Oil Well Supply Company
Net Profit Is \$331,988
New York, Aug. 16.—(AP)—For the six months ending June 30 the Oil Well Supply company reports net profits of \$331,988, as against a net loss of \$28,594 during the same period last year. The earnings are equal to 23 cents a share on 276,225 shares of common stock.

Technique of
Stock Trading
Is Discussed

BY SCRUTATOR.

It is a matter of common remark that millions of persons who never did it before are buying and selling the stocks of corporations. The suspicion is that a large proportion of them are speculating for a rise in prices rather than intending to hold their purchases for the income they yield.

Some leading figures in American stock trading, notably Senator Glass of Virginia and Senator Brookhart of Iowa, see in this fact—and it is probably true that many of the new buyers and sellers are speculators—a vast danger to the whole American financial and business structure. Each of them has offered for the consideration of the senate an amendment to the revenue act that would penalize speculators 5 per cent on the selling value of their stock—par value—or 1/2 a share for no par shares, this tax to be in addition to all other taxes.

The levy would be made on all sales which the seller has not held for six days. If the amendments were made, which seems unlikely, the penalty would apply to all persons who sell stock short and to all who fail to hold their stocks for two months after they purchased them.

Conditions Held Extreme.
In a statement explaining his views Senator Glass said about a month ago that investors "did not sell their stocks in sixty days, nor sell what they did not have." Previously he had noted that "put stock gamblers out of business," that the latter did nothing but match wits and that there was nothing constructive in their operations.

There are extreme contentions. There are gamblers who buy stocks on hunches and tips, just as there are people who buy on technical analysis. The machinery of the stock exchange is designed to facilitate the actual transfer of paper that evidences present or future income earning power. Some of the technical people are in the stock; certainly less so than it should be by many who are buying and selling.

Trading on margins is a means to permit a buyer to purchase without paying for the whole of his purchase at once. He pays for an equity and the broker lends him the remainder, charging him interest at a profitable rate. The usual procedure then is for the broker, who retains title to the shares until his customer pays for them, to make a call for the balance, with them as security. The broker actually has the stock. It is delivered to him within twenty-four hours after the time he purchased it. The customer gets it a short time after he pays the full price he bought at, plus the interest and commission charges. If he had wished to, he could have made a call for the balance for cash and obtained possession of the stock from his broker in New York or Chicago almost at once. Then he could have taken it to his home and made it for him, which to buy more of the same stock.

Speed Up Operations.
The last named transaction differs from the first type only in that the buyer has acted for himself in getting a loan rather than allowed the broker, his agent, to make it for him. The stock exchange and the brokerage system speed up his operations. So far as morality is concerned, it is difficult to see why it is more wrong to make a loan for his wife instead of the second. Nor is it very evident why a sale of a stock holding sixty days after purchase is good and a sale of a stock made in fifty-five days is bad.

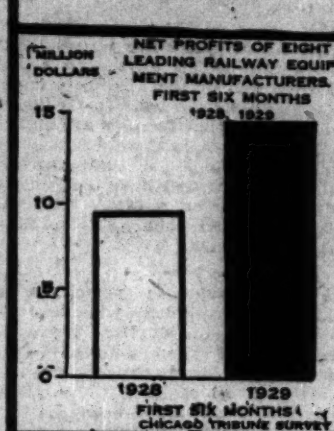
Stocks purchased through houses operating on the regular exchange are actually delivered to a supposed customer. Jones in San Francisco orders a broker's office there with a certificate for 100 shares of U. S. Steel and asks that it be sold. The sale takes place that day or the next, in New York. A broker representing Smith of New York buys it. Smith wants his stock at once. He gets it as soon as the certificate is at the office. This may be made before it is possible for Jones' stock to reach New York.

Regardless of this, Smith's broker received the why is more wrong to make a loan for his wife instead of the second. Nor is it very evident why a sale of a stock holding sixty days after purchase is good and a sale of a stock made in fifty-five days is bad.

Borrowing of stocks, particularly for short sales, is one of the most difficult of stock market operations for the outsider to understand. Because short sales so arouse the ire of the enemies of stock exchanges, a discussion of them will be made here later.

Goldman Sachs Confirms
Western Merger Reports
New York, Aug. 16.—Goldman Sachs & Co. today confirmed reports from San Francisco that the Goldman Sachs Trading corporation had acquired the American company of the same name through the acceptance of more than the required number of shareholders of the American company to exchange their holdings of shares of the Goldman Sachs Trading corporation on a basis of seven shares for nine of the trading corporation shares. The San Francisco report gave 88 per cent of the stock of the American company as the amount which had been deposited under the offer of exchange.

Oil Well Supply Company
Net Profit Is \$331,988
New York, Aug. 16.—(AP)—For the six months ending June 30 the Oil Well Supply company reports net profits of \$331,988, as against a net loss of \$28,594 during the same period last year. The earnings are equal to 23 cents a share on 276,225 shares of common stock.

Railway Equipment
Manufacturers
Had a Prosperous
Half YearCENTRAL STATES ELEC.
COMPANY DECLARES
INITIAL DIVIDENDS

(Chicago Tribune Press Service.)
New York, Aug. 16.—The Central States Electric corporation declared initial quarterly dividends of 10 cents in cash and 2 1/2 per cent in common stock on the new common, recently split three for one, both payable Oct. 1 to stock of record Sept. 5, placing the stock on a 40 cent cash basis and 10 per cent stock annual basis against 10 cash and 10 per cent stock basis on the old stock.

The Colonial Trust company, Philadelphia, has inaugurated a policy of dividend payments under which a stockholder has the choice of receiving payment in cash or payment in stock. The dividend just declared has a value in cash of \$2.50 a share, whereas the payment in stock has a value of \$4.50. The substantial stock interest in the Colonial Trust company was acquired some months ago by the Goldman Sachs Trading corporation.

Chesapeake Manufacturing corporation declared an extra dividend of 50 cents plus the regular quarterly dividend of \$1 payable Sept. 30 to holders of record Sept. 10. The directors of the Chesapeake Manufacturing corporation declared an extra dividend of 25 cents a share on the common stock payable Sept. 1 to stockholders of record Aug. 28.

The Home and Foreign Securities corporation has declared its initial quarterly dividend of 75 cents on its \$3 cumulative preferred stock payable Sept. 1 to stockholders of record Aug. 28.

ACTIVE BOND
ISSUES HIGHER;
TRADING IS DULL

(New York bond list page 20.)

(Chicago Tribune Press Service.)
New York, Aug. 16.—Trading in bonds on the stock exchange was dull again today, although prices were higher. The active issues showed considerable improvement over the final prices of the previous day. The convertibles were generally higher, in sympathy with stocks, and further gains were made by United States government bonds.

A net advance of 3 1/2 points for American International 5 1/2s was a feature, with American Telephone and Telegraph convertible 4 1/2s up 2 1/2 points in brisk trading. International Telephone convertible 4 1/2s up 2 1/2 points. Other convertibles to show gains included American L. G. Chemical 5 1/2s, up a point; New Haven convertible 6s, up a point; and Chesapeake Manufacturing 5 1/2s, up a point.

Sugar issues were generally higher, led by Sugar Estates of Orient Inc., which jumped three points. Steel and rubber issues were irregular. Philadelphia and Reading Coal and Iron Co., which have been active for several weeks, finished unchanged at 112. The scarcity of offerings of Liberty and treasury bonds is responsible for the firmness in this group during the last few days. The active issues were up from 104 1/2 today with a net gain of 1 1/2 points. The Liberty 2 1/2s, which were down 6 3/4s, and the treasury 3 1/2s, which were off 16 1/2s after touching par. Trading in foreign bonds was generally unimportant.

Insurance Securities Co.
Resources Total \$35,000,000
(Chicago Tribune Press Service.)
New York, Aug. 16.—Resources of the Insurance Securities company, Inc., have grown from \$9,000,000 in 1928 to \$35,000,000 today, according to the first consolidated report following the acquisition of the Detroit Life Insurance company, just issued. Total assets amount to \$35,270,492. For the first six months of 1929 the combined premium income amounted to \$9,485,463. Profits for the first half of the year will exceed \$1,500 a share, the report says, against \$1,131 a share for the entire year of 1928.

Stock Exchange Firms
Assn. Increase Board
The board of governors of the Chicago association of stock exchange firms has been increased from nine to twelve, as the result of an amendment to the constitution. New board members are Maurice Bent of Eastman, Dillon & Co.; William F. Burrows Jr. of Scott, Burrows & Christie; and Benjamin T. Stein of Stein, Aleria & Co.

Clayton Cunningham Bays
Western Avenue Corner
Clayton Cunningham, an attorney, has purchased from Harry Fine 50x 140 feet at the southeast corner of Western avenue and 111th place. He also bought from Joseph J. J. 160 feet adjoining on the south. Three stores are located on a part of this ground.

Review Finds
U. S. Trade Is
Fairly Steady

(Chicago Tribune Press Service.)
New York, Aug. 16.—A slight easing in retail trade and industry, but with jobbing and wholesale trade maintained at about the preceding week's volume, briefly summarizes the comparatively trifling and slow movement to be expected as the vacation period begins to wane, "Bradstreet's" will say tomorrow.

"The moderate tapering in industry is explainable largely in the fact that active movement earlier in the summer has not been followed by a trifle, an instance of this being found in steel manufacturing. But against this, perhaps, to be noted reports that manufacturing of low priced automobiles has been speeded up enough to offset declines, due mainly to model changes in higher priced cars.

Chicago Steel Buying.
In steel, the feature—most of this at Chicago—is the buying of material for oil and steel. The latter is a large steel and iron center at the south are that steel production is easing. Coincidentally it is noted that steel scrap has advanced further.

"On the other hand, shoe manufacturing, except where interfered with by three for one payment, as all fall orders are being put through. "At some southern centers, cotton mills are reported active and there is more doing in furniture manufacturing. Hitherto lagging, cotton duck manufacturing is at 95 per cent of capacity. Worsted wools and good made therefrom are leading the better demand as former prices were reported in raw and manufactured wool.

"Retail trade along seasonal lines has apparently passed its zenith, with 'once a sale is the chief moving force. Fall retail business, naturally, awaits more seasonable weather. "The crop situation is rather spotted, with prospects for cotton and corn concededly a matter of weather conditions. There is still a wide area where drought conditions have not been relieved. Kansas corn areas and large parts of the coast states from Virginia northward Maine are complaining. Spring wheat in this country and Canada is now conceded to be a short crop.

Below Average.
"Some further deterioration is noted in western tobacco and sugar beet and crop yields as a whole seem destined to be below the average. Collections, as for a long time past, are delayed, and the chief moving force, fall retail business, naturally, awaits more seasonable weather. "The crop situation is rather spotted, with prospects for cotton and corn concededly a matter of weather conditions. There is still a wide area where drought conditions have not been relieved. Kansas corn areas and large parts of the coast states from Virginia northward Maine are complaining. Spring wheat in this country and Canada is now conceded to be a short crop.

Shares Outstanding.
The outstanding stock of the Aluminum company of America consists of 1,472,819 shares of no par common and 147,852,800 securities similar in character to the common stock. The rest is held by employees and by the public.

An investment trust with the holdings of the Mellon interest in Gulf Oil and Aluminum company alone would be one of the largest in the country. The Mellons, it has been reported in Wall street for some time, would prefer to be merely investors in these companies rather than investors and managers. There has been no recent intimation, however, that they intended to change the active management of Gulf Oil.

Announce Third Reduction
in Pennsylvania Crude Oil
(Chicago Tribune Press Service.)
New York, Aug. 16.—The cut in the price of Pennsylvania crude oil within a month was announced today. As in the previous two cases the reduction was 25 cents a barrel. On the highest grade, with the exception of the oil in the Buckeye lines, which was reduced 30 cents a barrel. The latest cut was announced without great significance by New York men who pointed out that the Pennsylvania crude had reached its greatest demand some weeks ago, and that the price had not yet been lowered to a point where it would be attractive to refiners just entering a period of lagging demand.

American Solvents Stock
Increase Plan Approved
(Chicago Tribune Press Service.)
New York, Aug. 16.—The directors of the American Solvents and Chemical corporation have approved the plan for increasing the capitalization and simplifying the capital structure of the company. It was announced today that the plan was approved by the directors. Preferred stockholders will receive in exchange for their present holdings one new \$5 convertible preference share of the company for each old share of common stock. The new plan will result in a share of additional of the new preference in payment of accrued dividends, for each share now held. The common stockholders will receive one share of the new common on a basis of one for one.

Announce Prudential
Midtown Merger Terms
(Chicago Tribune Press Service.)
New York, Aug. 16.—Terms of the merger agreement whereby the Prudential bank of New York is to acquire the Midtown bank of New York were announced today by A. W. Bens, president of the former institution. The merger will be consummated by an exchange of three shares of Prudential for one of Midtown and the name of the Prudential will be changed to the Midtown Bank of New York.

Dividends Declared
Stock, rate, period—Payable record.
Ont. State St. 10c—Oct. 1 Sept. 5
Ont. 2 1/2s—Oct. 1 Sept. 5
Chesapeake Mfg. 5 1/2s—Oct. 1 Sept. 10
Do. 5c—Oct. 1 Sept. 10
Metro. Goldfield 4 1/2s—Oct. 1 Sept. 10
Do. 2 1/2s—Oct. 1 Sept. 10
Nat. Pub. 6c—Oct. 1 Sept. 10
Quaker 5c—Oct. 1 Sept. 10
Do. 1 1/2s—Oct. 1 Sept. 10
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WHEAT PRICES IMPROVE WITH BULLISH NEWS

Reports Indicate Scanty Crop in Northwest

By CHARLES MICHAELS.

Sectional reports regarding disappointing yields of spring wheat and the quality of the new crop in the American and Canadian northwest and on the Pacific coast, with further evidence that the world's crop this season would be heavily short of last year led to general buying of futures yesterday in all markets. Prices here were up 1/4¢ to 1/2¢ over the previous day and 10 1/2¢ over the low on Thursday. Winnipeg was unusually strong and closed at the top with gains of 1/4¢, while the first futures were up 1/2¢ to 1/4¢. The pool was 24 1/2¢ higher and Buenos Aires gained 5 1/4¢, the latter coming with Wednesday's close.

Corn was active and higher, with the deferred deliveries leading in strength, and closed 10 1/2¢ higher, the latter on May, which was 1/4¢ at the last. Oats were up 1/4¢ to 1/2¢, with May selling at a new high of 1 1/2¢. Rye closed 1 1/4¢ higher.

Short Crops Realized

In the last few days there has been a general realization that there was a very tight world's supply and demand position in which with all statistical chance estimating that the supply this season was only slightly in excess of the apparent requirements. The United States department of agriculture estimates this year's crop based on present conditions at 3,350,000,000 bushels, or 500,000,000 less than last year, and there is hardly 100,000,000 bushels difference in the estimates made by N. C. Murray, B. F. Griffin, and Brownhill as compared with the official returns.

Thrashing returns from the northwest suggest that the yield would be smaller than anticipated and that there will be a great deal of No. 3 and No. 4 grades due to the light weight, which is expected to decrease heading. According to the reports from the northwest there has been considerable buying of late by a leading local professional, and it was understood that Australia was a buyer of futures here during the day in the face of private cables telling of good rains in parts of that country.

There was heavy reinstating of recently sold out futures of wheat on the way up, while the advance was checked by selling against offers and profit taking by operators who bought on the break earlier in the week. The futures were finally reinstated at 2,000,000 bushels, largely Manitoba. Cash basis here was 1/4¢ to 1/2¢ higher as compared with September.

Corn Crop Needs Main

Strength in wheat and mounting reports of rain in the northwest, with higher temperatures over the corn belt, caused fairly general buying and an advance of 2 1/2¢ to 3¢ in futures here over Thursday's finish, but the activity in wheat tended to detract interest from corn and trade in the aggregate was only fair, with profit taking making its appearance in the nearby futures. The official South Dakota report indicated that rain was needed over an area that had approximately 50 per cent of the state's acreage to present serious detraction, and there is a noticeable tendency toward to reduce estimates on the Oklahoma crop. The spot basis was 1/4¢ to 1/2¢ higher, with country of holdings small.

Commission houses were persistent buyers of oats, while the selling was largely by hedgers and scattered long who were taking profits. The trade is inclined to fear that thrashing returns from the northwest will show disappointing yields, as is the case in wheat. Outside interest in rye was slight and the market for rye largely in sympathy with wheat.

WOOL

At 10:30 a.m. Aug. 16-17 (F) - The wool market was steady with business again this week, although not of the proportions and prices are fairly maintained for all descriptions, with a slight upward trend in the lower. Country operations have been small, although a slight upward trend in the lower. Country operations have been small, although a slight upward trend in the lower.

MEATS

At 10:30 a.m. Aug. 16-17 (F) - The meat market was steady with business again this week, although not of the proportions and prices are fairly maintained for all descriptions, with a slight upward trend in the lower. Country operations have been small, although a slight upward trend in the lower.

SUGAR

At 10:30 a.m. Aug. 16-17 (F) - The sugar market was steady with business again this week, although not of the proportions and prices are fairly maintained for all descriptions, with a slight upward trend in the lower. Country operations have been small, although a slight upward trend in the lower.

NEW YORK

At 10:30 a.m. Aug. 16-17 (F) - The New York market was steady with business again this week, although not of the proportions and prices are fairly maintained for all descriptions, with a slight upward trend in the lower. Country operations have been small, although a slight upward trend in the lower.

LONDON

At 10:30 a.m. Aug. 16-17 (F) - The London market was steady with business again this week, although not of the proportions and prices are fairly maintained for all descriptions, with a slight upward trend in the lower. Country operations have been small, although a slight upward trend in the lower.

NEW YORK BOND TRANSACTIONS

Friday, Aug. 16, 1929. Total sales, par value, \$1,775,000,000. Total sales, 1929, \$1,775,000,000. Total sales, 1928, \$1,775,000,000.

CASH GRAIN MARKETS

Foreigners came into the market as liberal buyers of cash wheat and sales of 100,000 bushels were finally estimated at 2,000,000 bushels, mainly Manitoba, to the United Kingdom. Local handlers sold 15,000 bushels of wheat, 10,000 bushels of corn, 10,000 bushels of rye, 10,000 bushels of barley to the domestic trade, with 15,000 bushels to go to store.

With a marked contraction in the movement of wheat to terminals the basis in the spot market has gained rapidly on the future, with an advance of 1/4¢ to 1/2¢ during the day. No. 2 red was 4 1/2¢ under No. 1 hard, 4 1/4¢ to 4 1/2¢ under No. 1 northern, 1 1/2¢ under No. 2 hard, and 1 1/2¢ under No. 2 northern. Cash corn was in demand and 1/4¢ to 1/2¢ higher as compared with the future, with No. 2 mixed 1/4¢ to 1/2¢ higher and white 1/4¢ to 1/2¢ over the September. Cash oats were steady to 1/4¢ higher with No. 2 white 2 1/4¢ under and No. 3 white 3 1/4¢ under the September.

WORLD'S GRAIN MARKET NEWS

There was evidence yesterday of selling of rye by houses who have for two weeks led the buying. From all appearances they are selling rye on bulges to take down their profits and replacing it on declines. Northwest interest has been the best with the bulk of the active buyers yesterday, while spreading operations between rye and wheat and rye and corn were on a liberal scale.

"Combine thrashing returns in central Saskatchewan are of a satisfactory nature, both as regards yield and quality of the grain," wired a Winnipeg man. All advice told of disappointing yields, particularly in the Saskatchewan. Winnipeg Free Press reports covering a part of Saskatchewan said the condition was the worst since 1926. Reports of poor yields are backed up by previous advice of crop damage by drought, heat, and rust.

"Thrashing returns are very bad from all sections, and it looks like the No. 3 and No. 4 northern crop will not make for much hedging," said a Duluth message to Bartlett, Frazier company. Another Duluth message said that Minneapolis millers were buying December durum in that market.

A report from Winnipeg said that directors of the Saskatchewan wheat pool had decided against making payment for farm storage of wheat this year, due to indications of a short crop.

An Argentine cable to Bartlett Frazier estimates the remaining exportable surplus of old wheat at about 700,000 bushels, which is smaller than claimed by other authorities. Weather continues dry, and from now on weather will play an important role in the crop situation.

PRODUCE MARKETS

Demand for butter was less active and prices declined 1/4¢. Fresh eggs sold at former prices. Live poultry was active, with receipts in the market. Potatoes - farmer with weather conditions favorable for trading. Receipts 111 cars with 221 cars on track. WHOLESALE CREAMERY BUTTER PRICES.

NORTH AMERICAN EXPORTS

North American exports of wheat and flour, as compiled by Bradstreet, increased 10,000 tons in the first seven months of this year over the same period last year. The total for the first seven months of this year was 1,000,000 tons, compared with 990,000 tons for the same period last year.

PACKERS BUY LARD

Packing interests were credited with being the best buyers of lard and clearing the market. The offerings in connection with commission houses and prices moved up yesterday and closed 10 to 15 cents higher on land and 25 to 30 cents higher on foreign. September ribs advanced 45¢ to \$12.95.

OPEN GRAIN TRADE

Open interest in grain futures on the Chicago Board of Trade, including March wheat and 77,000 bushels of May corn, closed at 100,000 bushels.

BUTTER PRICES DECLINE

Butter prices on the Chicago Board of Trade declined 1/4¢ to 1/2¢ during the day. The market was active and prices were generally lower than the previous day.

COAST COUNTEY GAS & ELECTRIC CO.

The regular quarterly dividend of one dollar and fifty cents (\$1.50) in cash, per share, was declared, payable September 15, 1929, to holders of record as of August 15, 1929.

WALL STREET GOES SNAPPY

And Results Please Both Cops and Members.

By AL CHASE.

Clubmen are usually extremely busy about selecting building sites. So probably the average club man or woman will be surprised to know that there is one club in Chicago which goes to police headquarters when they wish to build a new building, find out where the cops are most active and then build as near that spot as possible.

This has been done by the United League Foundation for Boys' Club in selecting its new site. The police are asked to name a district where juvenile delinquency is greatest. A club is then built for the boys and the results have pleased both the police and the club foundation. Delinquency has fallen off in the two districts where clubs have been opened. These first two are at 12th and Leavitt and at Emerson and Lincoln.

Yesterday, following data supplied by police headquarters, the foundation bought a site for a third club, at the southeast corner of Polk and Adams, 125th St. Munda & Jensen are drawing plans for a club house. James H. Warren, B. Eldred to Abraham Blackstone for an undivided ownership, subject to an incumbrance of \$115,000.

Skyracer for Beach District. Considerable mystery surrounds the sale by the Beach Hotel company of 100 feet of frontage at 49th Street, near the beach, to the Keystone Real Estate Improvement corporation. Maybe it's only reticence on the part of the principals in the deal; maybe they're waiting for a better offer; maybe they're waiting for a better offer; maybe they're waiting for a better offer.

From another source, however, it is learned that a tall apartment building, probably eighteen or more stories, is to be erected. The lot is 108 feet on the south and 110 on the north. It adjoins on the north the eighteen story Gotham apartments now being erected.

PRIMARY GRAIN MOVEMENT

Receipts - Wheat, Corn, Oats. Shipments - Wheat, Corn, Oats. Balance - Wheat, Corn, Oats.

Year's Bill for Drilling in U.S.

New York, Aug. 16. - The U.S. Geological Survey has announced that the total cost of drilling for oil and gas in the United States for the year 1928 was \$1,000,000,000.

CORPORATE

Not earnings were reported during the week ending August 10, 1929. The corporation reported earnings of \$1,000,000 for the week ending August 10, 1929.

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